



# TAMIL NADU GOVERNMENT GAZETTE

## EXTRAORDINARY

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### Part IV—Section 2

#### Tamil Nadu Acts and Ordinances

The following Act of the Tamil Nadu Legislative Assembly received the assent of the Governor on the 28th July 2020 and is hereby published for general information:—

**ACT No. 18 OF 2020.**

*An Act further to amend the Tamil Nadu Fiscal Responsibility Act, 2003.*

BE it enacted by the Legislative Assembly of the State of Tamil Nadu in the Seventy First Year of the Republic of India as follows:—

1. (1) This Act may be called the Tamil Nadu Fiscal Responsibility (Amendment) Act, 2020. Short title and commencement.

(2) It shall come into force on such date as the State Government may, by notification, appoint.

2. In Section 4 of the Tamil Nadu Fiscal Responsibility Act, 2003, in sub-section (2), for clause (a), the following clause shall be substituted, namely:- Amendment of section 4.

"(a) reduce the ratio of revenue deficit to revenue receipt every year by three per cent to five per cent depending on the economic situation in that year beginning from financial year 2002-2003 and eliminate revenue deficit by 2021-2022 and adhere to it thereafter;".

(By order of the Governor)

C. GOPI RAVIKUMAR,  
*Secretary to Government,*  
*Law Department.*

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